

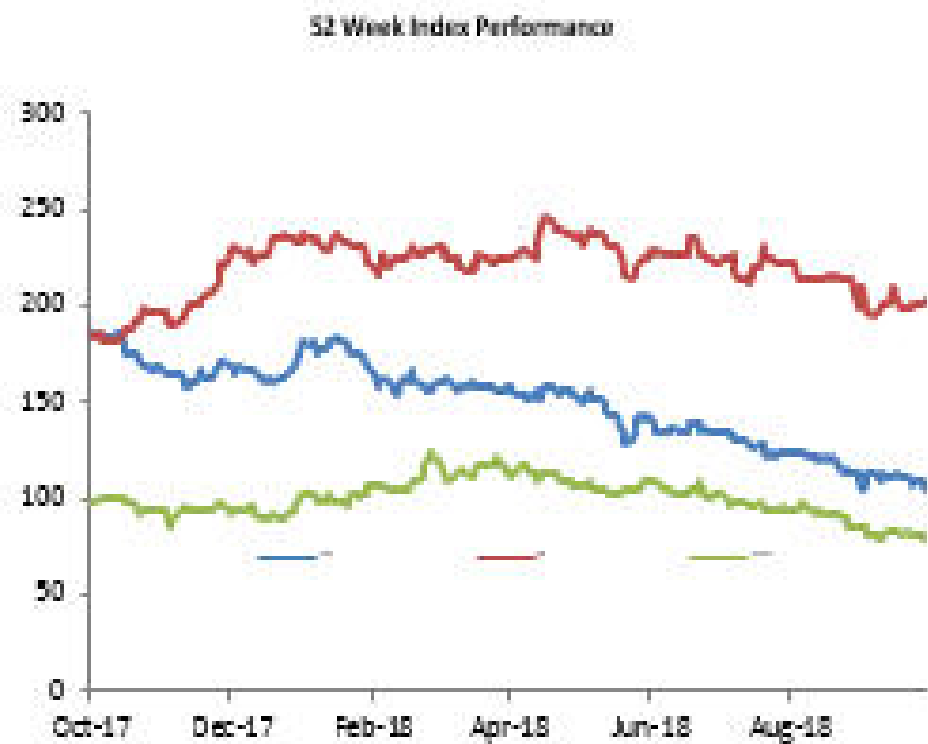
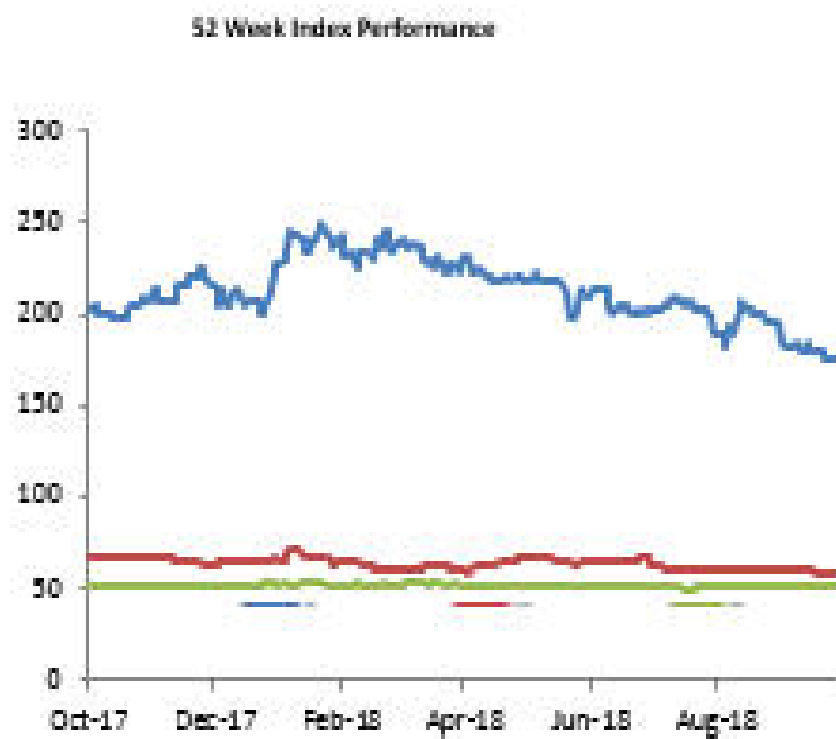
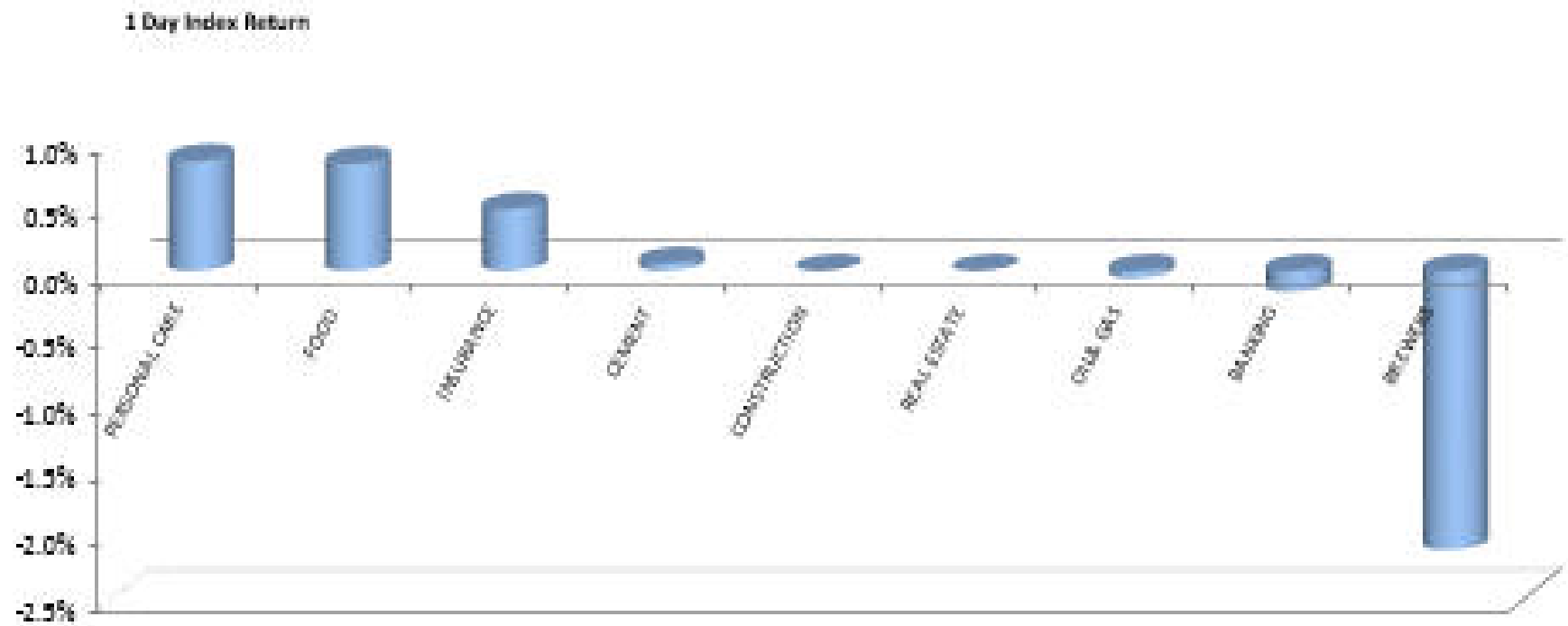
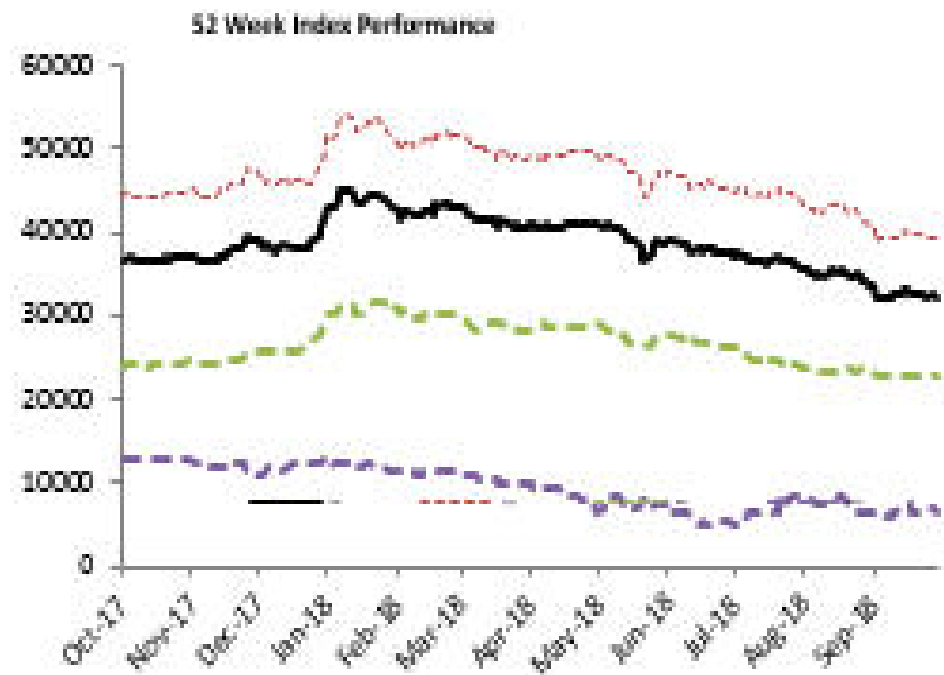


## Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,382.58	-0.11%	-0.22%	-1.17%	-15.32%	-11.65%
Market Cap (N billions)	11,822.14	-0.11%	-0.22%	-1.17%	-13.13%	-6.29%
Volume Traded (millions)	134.57	-61.48%	921.20	1,242.34	82,361.14	103,782.20
Value Traded (N millions)	1,935.59	32.34%	7,740.81	12,554.15	947,413.04	1,198,123.66
NGN/USD	364.27	0.00%	0.13%	0.10%	1.09%	0.99%
NSEASI (\$)	88.90	-0.11%	-0.35%	-1.27%	-16.25%	-12.52%
Market Cap (\$ millions)	32,454.34	-0.11%	-0.35%	-1.27%	-14.08%	-7.22%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.16%	0.28%	-12.51%	-17.29%	-0.12%	-9.28%	-3.65%	1.26%	-3.99%
BREWERS	-2.12%	-3.39%	-22.03%	-33.30%	-5.66%	-35.11%	-42.94%	1.61%	-5.16%
CEMENT	0.06%	0.10%	-12.84%	-22.40%	-2.13%	-14.61%	-13.61%	1.74%	-6.72%
PERSONAL CARE	0.84%	-4.21%	-22.58%	-31.03%	-3.97%	-13.45%	-20.09%	1.88%	-5.80%
CONSTRUCTION	0.00%	0.00%	-13.09%	-0.61%	0.00%	-9.19%	-11.82%	1.16%	-6.44%
FOOD	0.82%	1.60%	-8.96%	-9.60%	1.83%	-13.39%	10.61%	1.39%	-6.86%
INSURANCE	0.47%	0.54%	-11.48%	-8.84%	-0.07%	-9.00%	-9.62%	0.68%	-2.36%
OIL& GAS	-0.05%	0.74%	-11.74%	-19.38%	1.46%	-20.43%	-21.43%	1.22%	-3.59%
REAL ESTATE	0.00%	0.00%	-0.42%	-3.56%	-0.53%	-3.01%	-3.17%	0.18%	-0.60%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.17%	-0.20%	-12.77%	-19.29%	-1.38%	-14.55%	-11.36%	0.98%	-3.76%
Mid Cap (Mid 30%)	0.38%	0.75%	-12.02%	-18.72%	1.30%	-11.42%	-3.58%	0.79%	-2.49%
Small Cap (Bottom 60%)	-0.33%	4.11%	27.53%	-33.13%	1.27%	-46.10%	-48.61%	4.46%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	231,423.78	8.00	0.00%	-0.62%	-23.81%	-33.33%	-17.78%	-1.84%	-23.44%	8.15	8.00	13.45	7.60	13.45	7.60
Diamond Bank	31-Dec	28,950.49	1.25	4.17%	0.81%	-10.71%	-33.51%	25.00%	5.93%	-16.67%	1.25	1.18	3.57	1.09	3.57	1.00
FBN Holdings	31-Dec	330,236.69	9.20	-2.65%	1.10%	-12.38%	-23.33%	51.07%	3.37%	4.55%	9.45	8.90	14.75	8.00	14.75	6.01
FCMB	31-Dec	33,664.61	1.70	0.00%	-5.03%	-20.93%	-28.57%	61.90%	-4.49%	14.86%	1.82	1.70	3.61	1.58	3.61	1.04
Guaranty Trust Bank	31-Dec	1,086,010.51	36.90	-0.27%	0.54%	-7.98%	-14.19%	-12.14%	0.96%	-9.45%	37.00	36.40	54.71	32.50	54.71	32.50
StanbicBTC HOLDCO	31-Dec	429,500.00	42.95	0.00%	1.06%	-15.78%	-10.52%	7.24%	-6.63%	3.49%	42.95	42.50	52.05	40.90	52.05	40.00
United Bank For Africa	31-Dec	270,447.38	8.20	0.00%	-1.20%	-20.39%	-25.79%	-10.68%	-2.38%	-20.39%	8.40	8.15	13.00	7.05	13.00	7.05
Union Bank	31-Dec	83,832.24	4.95	-2.94%	-2.94%	-16.10%	-25.56%	-17.50%	-2.94%	-36.54%	5.10	4.95	8.78	4.95	8.78	4.95
Wema Bank	31-Dec	23,693.02	0.60	5.26%	3.45%	-20.00%	-22.08%	20.00%	5.26%	15.38%	0.60	0.56	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	690,722.86	22.00	0.46%	0.92%	-9.09%	-16.51%	-12.87%	2.33%	-14.20%	22.40	21.50	33.51	19.60	33.51	19.60
Ecobank	31-Dec	279,969.96	17.55	0.00%	-1.68%	-14.81%	0.00%	4.78%	-1.96%	3.24%	17.90	17.50	22.15	16.27	22.15	16.27
Skye Bank	31-Dec	10,687.83	0.77	0.00%	0.00%	10.00%	18.46%	54.00%	0.00%	54.00%	0.77	0.77	1.55	0.48	1.55	0.48
Fidelity Bank	31-Dec	55,052.11	1.90	5.56%	2.70%	-9.09%	-23.39%	36.69%	11.76%	-22.76%	1.90	1.80	3.99	1.51	3.99	1.40
Sterling Bank	31-Dec	43,185.63	1.50	0.00%	0.00%	2.74%	-10.71%	50.00%	0.00%	38.89%	1.50	1.50	2.42	1.13	2.42	0.98
<b>BREWERIES</b>																
Guinness	30-Jun	118,965.17	79.00	0.00%	1.22%	-18.60%	-23.30%	-20.40%	-1.25%	-15.96%	79.00	78.05	120.25	78.05	120.25	78.05
Nigerian Breweries	31-Dec	677,938.13	85.50	-2.84%	-3.93%	-22.27%	-33.82%	-47.87%	-6.56%	-36.62%	91.50	85.50	152.68	84.00	165.08	84.00
International Breweries	31-Mar	99,507.06	30.50	0.00%	-6.15%	-25.61%	-40.78%	-23.56%	-6.15%	-44.04%	32.50	30.50	64.00	30.00	64.00	30.00
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,408,101.48	200.00	0.00%	-0.05%	-11.89%	-21.57%	-10.71%	-2.44%	-13.04%	205.00	200.00	278.00	200.00	278.00	200.00
C.C.N.N.	31-Dec	31,416.94	25.00	0.00%	7.76%	8.70%	38.12%	145.58%	-1.19%	163.16%	25.00	23.20	31.35	9.50	31.35	8.97
W.A Portland Cement	31-Dec	126,056.89	23.00	0.00%	0.00%	-35.66%	-45.75%	-57.80%	3.60%	-48.76%	23.00	23.00	56.90	20.70	56.90	20.70
Julius Berger	31-Dec	31,548.00	23.90	0.00%	0.00%	-20.33%	-1.04%	-18.51%	0.00%	-14.64%	23.90	23.90	32.00	23.50	32.00	23.50
UACN Property DevCo	31-Dec	2,420.00	1.76	0.00%	0.00%	-7.85%	-41.33%	-38.25%	-9.74%	-36.92%	1.76	1.76	3.20	1.55	3.20	1.55
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	49,829.49	12.55	0.00%	0.00%	-33.95%	-46.48%	-47.49%	0.00%	-39.08%	12.55	12.55	25.40	12.50	25.40	12.50
Unilever	31-Dec	160,790.09	42.50	1.19%	-5.56%	-17.79%	-19.96%	-2.30%	-5.56%	3.66%	46.00	42.00	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	16,802.06	14.05	0.00%	-3.10%	-26.05%	-53.01%	-33.10%	0.36%	-34.98%	14.50	14.00	34.85	13.10	34.85	13.10
<b>FOOD &amp; BEVERAGES</b>																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	13.30%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	86.00
Cadbury	31-Dec	19,345.48	10.30	0.00%	11.35%	-16.26%	-28.97%	-0.96%	13.19%	-34.27%	10.30	9.20	18.40	9.05	18.40	9.05
Dangote Flour Mills	30-Sep	40,500.00	8.10	1.25%	11.72%	-19.00%	-39.78%	18.25%	12.50%	-33.33%	8.10	7.20	16.90	7.15	16.90	6.70
Dangote Sugar	31-Dec	174,600.00	14.55	0.00%	0.34%	-16.86%	-33.86%	6.59%	2.46%	-27.25%	14.55	13.90	23.35	13.90	23.35	13.69
Flour Mills	31-Mar	53,534.44	20.40	2.51%	3.29%	-34.19%	-44.86%	-30.14%	2.00%	-29.66%	20.40	19.75	38.00	19.00	38.00	19.00
Nestle	31-Dec	1,125,809.67	1,420.30	1.09%	1.45%	-5.31%	2.55%	15.18%	1.45%	-8.72%	1,420.30	1,399.00	1,615.00	1,317.00	1,615.00	1,200.00
Honeywell	31-Mar	11,260.88	1.42	-2.07%	-2.07%	-29.00%	-41.80%	-30.39%	-2.07%	-32.38%	1.45	1.40	3.52	1.27	3.52	1.27
UACN	31-Dec	21,129.51	11.00	-4.35%	2.80%	-16.67%	-35.29%	-29.49%	2.80%	-34.91%	11.50	10.70	19.42	10.00	19.42	10.00
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	28,784.83	22.10	0.00%	3.27%	-25.96%	-42.75%	-54.90%	10.22%	-49.17%	22.10	21.40	52.62	17.50	52.62	17.50
Conoil Plc	31-Dec	15,613.92	22.50	0.00%	2.74%	-16.67%	-32.74%	-19.64%	2.74%	-19.64%	22.50	21.90	41.38	21.90	41.38	21.90
Mobil Oil	31-Dec	63,104.17	175.00	-0.11%	-0.11%	6.06%	-1.96%	5.42%	-0.11%	-10.07%	175.20	175.00	216.00	164.50	216.00	152.21
Oando	31-Dec	60,774.83	5.05	0.00%	1.00%	-21.09%	-15.69%	-15.83%	1.00%	-15.69%	5.20	5.00	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.00%	0.71%	3.97%	0.00%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	62,132.50	183.00	0.00%	0.00%	-8.50%	-21.73%	-27.67%	0.00%	-20.42%	183.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	8,085.70	6.20	0.00%	-0.80%	-11.43%	3.33%	79.71%	-0.80%	52.71%	6.35	6.20	7.26	4.26	7.26	3.32
SEPLAT	31-Dec	348,585.50	630.00	0.00%	0.00%	-0.79%	-5.28%	31.25%	0.00%	0.60%	630.00	630.00	785.00	600.00	785.00	480.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	6,952.16	0.79	0.00%	2.60%	19.70%	17.91%	43.64%	2.60%	51.92%	0.83	0.77	0.99	0.53	0.99	0.51
Continental Re	31-Dec	15,388.34	1.49	7.19%	5.67%	2.76%	-19.89%	7.97%	5.67%	6.43%	1.49	1.39	1.89	1.37	1.89	1.31
Custodian & Allied	31-Dec	30,468.06	5.18	0.00%	0.00%	-9.12%	-24.22%	43.89%	0.00%	31.81%	5.18	5.18	6.80	3.93	6.80	3.50
Mansard	31-Dec	20,790.00	1.98	0.00%	1.54%	-22.35%	-21.43%	-14.29%	1.54%	2.59%	1.98	1.95	2.94	1.86	2.94	1.86
Prestige Assurance	31-Dec	2,648.78	0.48	-7.69%	-7.69%	-7.69%	6.67%	-4.00%	-11.11%	-4.00%	0.52	0.48	0.67	0.43	0.67	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	72,306.38	75.80	0.00%	-1.56%	-17.61%	3.84%	14.21%	-1.56%	11.98%	77.00	73.20	94.20	67.69	94.20	65.00
Presco	31-Dec	53,000.00	53.00	0.00%	-6.28%	-27.89%	-26.39%	-21.86%	-6.28%	-22.63%	56.55	53.00	78.00	53.00	78.00	53.00

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CAP PLC	33.00	10.00%	CAP PLC	33.00	15.99%	CAP PLC	33.00	15.99%	CEMENT CO. OF NORTH.NIG. PLC	25.00	163.16%	CEMENT CO. OF NORTH.NIG. PLC	25.00	145.58%
MUTUAL BENEFITS ASSURANCE PLC.	0.28	7.69%	DANGOTE FLOUR MILLS PLC	8.10	11.72%	CADBURY NIGERIA PLC.	10.30	13.19%	CUTIX PLC.	4.50	123.88%	CUTIX PLC.	4.50	95.65%
CONTINENTAL REINSURANCE PLC	1.49	7.19%	CADBURY NIGERIA PLC.	10.30	11.35%	DANGOTE FLOUR MILLS PLC	8.10	12.50%	UNITY BANK PLC	0.99	86.79%	UNITY BANK PLC	0.99	90.38%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	7.14%	CORNERSTONE INSURANCE COMPANY PLC.	0.22	10.00%	FIDELITY BANK PLC	1.90	11.76%	N.E.M INSURANCE CO (NIG) PLC.	2.97	78.92%	ETERNA PLC.	6.20	79.71%
CONSOLIDATED HALLMARK INSURANCE PLC	0.30	7.14%	SOVEREIGN TRUST INSURANCE PLC	0.24	9.09%	FORTE OIL PLC.	22.10	10.22%	FIDSON HEALTHCARE PLC	6.00	62.16%	C & I LEASING PLC.	3.00	75.44%
RED STAR EXPRESS PLC	4.60	6.98%	A.G. LEVENTIS NIGERIA PLC.	0.40	8.11%	CORNERSTONE INSURANCE COMPANY PLC.	0.22	10.00%	SKYE BANK PLC	0.77	54.00%	FIDSON HEALTHCARE PLC	6.00	71.43%
UNIVERSITY PRESS PLC.	2.18	5.83%	CEMENT CO. OF NORTH.NIG. PLC	25.00	7.76%	CUTIX PLC.	4.50	9.76%	ETERNA PLC.	6.20	52.71%	FIRST CITY MONUMENT BANK PLC.	1.70	61.90%
FIDELITY BANK PLC	1.90	5.56%	MUTUAL BENEFITS ASSURANCE PLC.	0.28	7.69%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.41	7.89%	BETA GLASS CO PLC.	78.00	52.02%	SKYE BANK PLC	0.77	54.00%
WEMA BANK PLC.	0.60	5.26%	RED STAR EXPRESS PLC	4.60	6.98%	UNIVERSITY PRESS PLC.	2.18	6.34%	AIICO INSURANCE PLC.	0.79	51.92%	FBNH	9.20	51.07%
DIAMOND BANK PLC	1.25	4.17%	UNIVERSITY PRESS PLC.	2.18	6.34%	DIAMOND BANK PLC	1.25	5.93%	STERLING BANK PLC.	1.50	38.89%	STERLING BANK PLC.	1.50	50.00%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNION BANK NIG.PLC.	4.95	-2.94%	CHAMS PLC	0.26	-7.14%	GUINEA INSURANCE PLC.	0.29	-9.38%	ROYAL EXCHANGE PLC.	0.21	-58.00%	ROYAL EXCHANGE PLC.	0.21	-58.00%
LASACO ASSURANCE PLC.	0.30	-3.23%	PRESTIGE ASSURANCE CO. PLC.	0.48	-7.69%	TRANSCORP HOTELS UACN PROPERTY DEVELOPMENT CO. LIMITED	6.10	-9.63%	DN TYRE & RUBBER PLC	0.20	-60.00%	DN TYRE & RUBBER PLC	0.20	-60.00%
JAPPAUL OIL & MARITIME SERVICES PLC	0.23	-4.17%	THOMAS WYATT NIG. PLC.	0.23	-8.00%	PRESTIGE ASSURANCE CO. PLC.	0.48	-11.11%	MULTIVERSE PLC	0.20	-60.00%	MULTIVERSE PLC	0.20	-60.00%
U A C N PLC.	11.00	-4.35%	LINKAGE ASSURANCE PLC	0.64	-8.57%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	-11.76%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
CHAMS PLC	0.26	-7.14%	N NIG. FLOUR MILLS PLC.	5.90	-9.23%	FIRST ALUMINIUM NIGERIA PLC	0.35	-14.63%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
PRESTIGE ASSURANCE CO. PLC.	0.48	-7.69%	GUINEA INSURANCE PLC.	0.29	-9.38%	JOHN HOLT PLC.	0.44	-16.98%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
FIRST ALUMINIUM NIGERIA PLC	0.35	-7.89%	TRANSCORP HOTELS	6.10	-9.63%	R T BRISCOE PLC.	0.38	-17.39%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
LAW UNION AND ROCK INS. PLC.	0.52	-8.77%	LAW UNION AND ROCK INS. PLC.	0.52	-13.33%	NIGER INSURANCE CO. PLC.	0.30	-18.92%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
TRANSCORP HOTELS	6.10	-9.63%	JOHN HOLT PLC.	0.44	-16.98%	LAW UNION AND ROCK INS. PLC.	0.52	-20.00%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
MCNICHOLS PLC	0.65	-9.72%	R T BRISCOE PLC.	0.38	-17.39%				SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%

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